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Statement on the current situation Maritim Hotel Amsterdam

Erik van Kessel, Managing Director Operations, Maritim Hotelgesellschaft mbH:

“It is correct that we have declared the termination of the lease agreement for the planned Maritim Hotel Amsterdam. This step is extremely regrettable after many years of intensive work on the hotel project, especially for the many employees who have been working on site with great dedication and commitment during the pre-opening phase. Nevertheless, this decision has unfortunately become unavoidable due to ongoing construction defects and the resulting repeated delays in the handover of the building.

According to the contract, the hotel was to be completed and handed over to Maritim as the operator by mid-September 2023 at the latest. In the two following years, further deadlines for the handover passed without success, meaning that the building is still not operationally ready to this day.

The Maritim Hotelgesellschaft not only built up a highly qualified hotel team on site but also promoted the future Maritim Hotel Amsterdam across all sales and marketing channels of the entire hotel group. A large number of major events already firmly booked by our clients had to be cancelled, and future business could not be accepted, as the opening date had to be postponed repeatedly. This has caused our hotel group significant financial damage.

Given the Maritim Hotel Group's long-standing and strong reputation both nationally and internationally, this situation is one that we, as a responsibly managed family business, can no longer accept. The considerable construction defects, confirmed by an independent expert, could not be rectified, which means we are unable to guarantee our guests the accustomed Maritim standard. The Maritim name has stood for a high level of quality for decades – a promise we cannot fulfil in Amsterdam. As a result, the basis for a trusting and reliable long-term lease agreement no longer exists.

We therefore ask all guests, clients, partners and employees who have long looked forward to and worked towards the opening of the Maritim Hotel Amsterdam for their understanding. For the affected employees at the Amsterdam location, we will find a fair and socially responsible solution and would like to express our sincere thanks for their great commitment and dedication.”

The Maritim Hotelgesellschaft is one of Germany's largest owner-managed hotel groups. The company's nationwide hotel network is represented by hotels in seven countries overseas: Mauritius, Egypt, Malta, Italy, Bulgaria, Albania and China.

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